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Patria acquires NEDAERO

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Dear NEDAERO relation,

In this regular Newsletter we will keep you updated on our aerospace related products and service developments.



Patria acquires NEDAERO

Patria has agreed to acquire 100% of the shares of NEDAERO, a leading Dutch specialist in defence and aerospace components and parts. NEDAERO's operations are located in Zevenaar and Alphen aan den Rijn in the Netherlands and the company has about 35 employees. NEDAERO has several decades of experience in manufacturing and MRO business in both the civil and military aviation industry. The transaction will be completed on April 1st, 2022.

This acquisition is part of Patria's growth strategy execution where the main

focus area is international maintenance and life cycle support business, particularly in Europe. NEDAERO will be re-named Patria Netherlands to highlight the synergies of joining Patria Group.

“NEDAERO joining Patria is an interesting milestone in our growth strategy. Patria has a long history and solid know-how in aircraft maintenance, including their engines and components, in Finland and internationally, and this acquisition strengthens Patria’s capabilities further as well as expands the international footprint to the Netherlands. We are committed to continue the excellent work done so far in the company, as well as the high-quality standard which customers expect of us. I also want to welcome NEDAERO’s personnel to be part of Patria, and I am convinced that together we will be stronger and more competitive, which enable us to develop this business further”, states **Jukka Holkeri**, Executive Vice President of Patria’s Global Division.

“Over the past five years, NEDAERO has doubled its revenue and further growth opportunities lay ahead. Being part of Patria provides significant chances to further accelerate this growth. We look forward to working together and ensuring our customers even more services in future”, says **Ruud Kleinendorst**, CEO and President of NEDAERO.

The acquisition does not change commitments towards the customers or terms of employment for NEDAERO employees or other commitments of the company and is in full compliance with legal requirements. As a consequence of this acquisition, the official name of NEDAERO will be changed to Patria Netherlands, and communications will be built around the Patria brand. A few months’ transition period to implement Patria’s brand into the new unit is foreseen.

For further information:

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Patria is an international provider of defence, security and aviation life cycle support services, pilot training and technology solutions. Patria provides its aerospace and military customers with equipment availability, continuous performance development as well as selected intelligence, surveillance and

management system products and services. Patria's mission is to give its customers confidence in all conditions, and the vision is to be the #1 partner for critical operations on land, sea and air. Patria has several locations including Finland, Sweden, Norway, Belgium, Estonia and Spain. Patria employs 3,000 professionals. Patria is owned by the State of Finland (50.1%) and Norwegian Kongsberg Defence & Aerospace AS (49.9%). Patria owns 50% of Nammo, and together these three companies form a leading Nordic defence partnership.

www.patriagroup.com

NEDAERO is a leading aerospace company in the Netherlands, which specializes in manufacturing, component MRO and parts supply for civil and military helicopters and aircraft. With more than 40 years of experience in aviation customers can rely on its expertise. Customers benefit from a broad network in the industry and valuable contracts which have been concluded with renowned partners. Besides all the required certifications NEDAERO is the only Dutch company with a triple AS-certification.

www.nedaero.com

Our staff is there to assist you

Please contact one of our Customer Support Offices to help you with your fixed and/or rotary enquiries.

Repair enquiries: +31 316 592 100 - repair@nedaero.com

Parts enquiries: +31 172 796 550 - parts@nedaero.com

Defense enquiries: +31 172 796 550 - milaviation@nedaero.com



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